

## – NEWS RELEASE –



Housing  
Development  
Corporation

### **FOR IMMEDIATE RELEASE**

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## **HOUSING AUTHORITY OF DEKALB COUNTY AND HOUSING DEVELOPMENT CORPORATION CELEBRATE GRAND OPENING AND RIBBON CUTTING FOR STARNES SENIOR RESIDENCES IN CLARKSTON**

**DEKALB COUNTY, Ga.** – The Housing Authority of DeKalb County (HADC) and the Housing Development Corporation (HDC) celebrated the Grand Opening of Starnes Senior Residences on Thursday, November 4, 2021. Starnes Senior Residences is a 128-unit new construction senior community built and designed for independent seniors aged 62 and older.

The Housing Development Corporation (HDC) served as the lead co-developer on this project, alongside the Beverly J. Searles Foundation. Starnes Senior Residences was financed utilizing tax-exempt bonds and 4% Low-Income Housing Tax Credits (LIHTC). The community is 100 percent affordable with the unit mix consisting of efficiency and one-bedroom apartment homes ranging from 568 to 724 square feet in size, many of which include outdoor patios. Included within the community are 10 Project Based Voucher (PBV) units administered by the Housing Authority of DeKalb County (HADC).

Starnes Senior Residences is a four-story mid-rise building located in Clarkston, Georgia, the community is situated adjacent to the Georgia Piedmont Technical College Foundation's Starnes Center. Amenities include a computer/business center, a community room, a fitness center, a wellness center, an arts and crafts center, and a courtyard with an outdoor gazebo and community garden.

Luxury meets affordability at Starnes Senior Residences, where modern comforts and conveniences pair with an urban flair and neighborhood charm. Starnes Senior Residences offers accessibility throughout – including a covered drop-off area, adequate designated handicapped parking, elevators, and more. Designed to allow residents to thrive, the community offers well-appointed interiors and amenities ranging from 24-hour emergency maintenance service and washer and dryer connections as well as on-site laundry facilities, to internet access. Resident Services offers regularly organized wellness and social activities for all residents.

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Completed earlier this year, the community is currently in the lease-up stage, with approximately 50 percent of the units currently occupied.

Prestwick Construction served as the builder for the project. Finance partners include Bank OZK, NorthMarq, RBC Capital Markets, US Bank, HOME – DeKalb County Community Development, Georgia Department of Community Affairs, and Cadence Bank.

Starnes Senior Residences ownership entity includes the HADC's not-for-profit Real Estate and Acquisition affiliate, Housing Development Corporation (HDC), the Beverly J. Searles Foundation, and RBC as the Limited Partner.

**> LINK HERE TO SEE A PHOTO GALLERY OF STARNES SENIOR RESIDENCES.**

*<https://hadc.smugmug.com/Starnes-Senior-Residences/n-TB5xtq>*

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For further information about the grand opening, please contact Laura Roberts at (404) 270-2525 or email [Laura.Roberts@dekalbhousing.org](mailto:Laura.Roberts@dekalbhousing.org).